



# Arizona State Retirement System

3300 North Central Avenue, Phoenix, AZ 85012

WWW.ASRS.STATE.AZ.US

## Fact Sheet

### Information:

Phoenix (602) 240-2000

Tucson (520) 239-3100

Toll-free (800) 621-3778

## CONTRIBUTION RATES

### Defined Benefit Plan

The Arizona State Retirement System, created in 1953, is a state agency providing retirement benefits, long-term disability insurance, retiree health insurance and survivor benefits to its members.

Contribution rates are actuarially determined and approved by the ASRS Board of Trustees every two years. Two separate rates have been set for the fiscal years 2005-06 and 2006-07. The ASRS is a match plan, meaning the contribution rate applies to employees and employers.

There are two portions to ASRS retirement benefits – the Pension Plan contribution and the Long Term Disability contribution. The Pension Plan contribution is a pre-tax deduction, while the Long-Term Disability deduction is post-tax.

	<b>ASRS Contribution Rate</b> <b>Fiscal 2005-06</b> (Effective July 1, 2005)		
	<b>Retirement Pension</b>	<b>Long Term Disability</b>	<b>Total</b>
<b>Employee</b>	6.90%	0.50%	<b>7.40%</b>
<b>Employer</b>	6.90%	0.50%	<b>7.40%</b>
<b>Total</b>	13.80%	1.00%	<b>14.80%</b>

	<b>ASRS Contribution Rate</b> <b>Fiscal 2006-07</b> (Effective July 1, 2005)		
	<b>Retirement Pension</b>	<b>Long Term Disability</b>	<b>Total</b>
<b>Employee</b>	8.60%	0.50%	<b>9.10%</b>
<b>Employer</b>	8.60%	0.50%	<b>9.10%</b>
<b>Total</b>	17.20%	1.00%	<b>18.20%</b>